

<i>Item: 5.7</i>

Date	26 March 2019			
Title of paper	Report from the NW London Finance Committee			
Presenter	Paul Brown, CFO, NW London CCGs & Lindsey Wishart, Chair, NW London Finance Committee			
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Responsible Director	Paul Brown, CFO, NW London CCGs			
Clinical Lead	None.			
Confidential	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/> Items are only confidential if it is in the public interest for them to be so

The Governing Body is asked to:

- **discuss** the report from the Finance Committee;
- **agree** that, in line with the Joint Committee remit regarding acute and mental health commissioning, and in order to comply with the requirement to meet the national contract deadline dates of 21 March, the Accountable Officer is authorised to sign those contracts relating to that remit; and
- **note** the update.

Strategic Objectives and Board Assurance Framework

Finance: to achieve our shared financial control total for the eight CCGs for 2018/19.

AoF5: delivery of financial sustainability.

Summary of purpose and scope of report

The NW London Finance Committee has been meeting since October 2018. In accordance with the memorandum of understanding between the eight CCGs of NW London, the Committee reports back to governing bodies via submissions to the Joint Committee outlining the proceedings of each meeting and highlighting any key decisions made.

The meeting held on the 21 February 2019, in addition to procedural matters, considered the following key items of business:

- Report from the Business Planning Recovery Group
- NW London CCGs M10 financial position 2018/19
- NW London CCGs M10 QIPP report 2018/19

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- NW London CCGs contract report 2018/19
- System-wide financial position 2018/19
- Update on contracts, QIPP and financial position 2019/20
- 2019/20 system draft operating plan
- Harrow CCG recovery plan

The Finance Committee agreed to have much leaner agendas in future, and also requested that future agendas be structured to hone in on specific key issues in order to make best use of the members time.

In its consideration of the contract round and financial position for 2019/20, the Finance Committee acknowledged the scale of challenge in front of the CCGs. A particular one in the short term is the signing of acute contracts – these need to be settled by 21 March to comply with national requirements. However, it is highly likely that signing such contracts will necessitate the CCGs having to agree deficit plans going forward but, at this stage, we cannot be precise about which CCGs or the numbers for each. At the time of writing, the acute deficit for NW London stands in excess of £60m.

The Governing Body’s ratification is sought, subject to agreement by the Joint Committee on Thursday 7 March 2019, that the Accountable Officer is authorised to sign such cross-borough contracts in this context, having taken account of the discussions on the CCG plans at individual Finance Committees.

Further attached to this report is a summary position of NW London finances, which is structured as follows:

- Executive summary
- M10 financial position
- 2019/20 CCG financial plans summary
- 2019/20 planning timetable – key dates

What are the benefits of this project?
The NW London CCGs have a legal and ethical duty to manage financial risks appropriately.

Patient, staff and stakeholder engagement
None as this is a technical financial report.

Jargon buster
FOT – Forecast outturn

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Control total – savings target CCGs are required to meet, set by the government

Quality & Safety
None directly, although there will be quality and safety implications to CCGs managing their finances appropriately.

Equality analysis
None directly, although there will be equality implications to CCGs managing their finances appropriately.

Finance and resources
Listed throughout.

Risk	Mitigating actions
Detailed within the report.	N/A

Supporting documents
Report from the NW London Finance Committee.

Conflict of interests
The authors declare no conflicts of interest.

Governance, reporting and engagement		
<i>Provide a brief overview of where this paper – or work in developing it – has been discussed. Signpost to where in the paper more detail on this can be found.</i>		
NW London Finance Committee	21/02/2019	Itemised above.